



MORNING MANTRA



Daily Derivatives & Market Report

FEB 08, 2022

MARKET COMMENTARY



Indian equity benchmarks ended very volatile day of trade in green terrain as traders opted to buy beaten down but fundamentally strong stocks after three days of continuous drubbing. Markets made a positive start as traders got some support with Minister of State for Finance Pankaj Chaudhary's statement that India's gross domestic product (GDP) is projected to grow at 9.2 per cent to Rs 147.5 lakh crore in 2021-22. Chaudhary said the government has implemented several major reforms in recent years to boost investment and GDP growth. Soon markets entered into red terrain as sentiments turned pessimistic with Fitch Ratings' statement that higher fiscal deficits and lack of clarity on consolidation plans in the Budget add risks to its projection of lowering of India's debt-to-gross domestic product (GDP) ratio. Investors are eyeing the RBI MPC meeting which is slated to begin today.

Key gauges pared losses to enter into green terrain for couple to times but profit booking at regular intervals dragged the indices lower. Traders also remained worried after private report stated that E-way bill generation for goods transportation under the goods and services tax (GST) system stood at 6.88 crore in January, down 4% from the previous month, reflecting some slack in trade due to the spread of the Omicron variant of Covid. However, buying in dying hour of trade mainly helped indices to end in green as traders took some support with Union Finance Minister Nirmala Sitharaman's statement that India will be the fastest-growing economy this year and by the next year, the country will be the fastest-growing economy among the large economies.

Firm opening in European markets too aided sentiments after the European Central Bank chief eased concerns around faster monetary policy tightening this year, while investors also found comfort in a positive corporate earnings season. Asian markets were trading mostly in green though the upside remained capped due to caution over the tightening of U.S. monetary policy. Investors kept an eye on upcoming U.S. inflation data and the minutes from the Federal Reserve's latest monetary policy meeting amid heightened expectations for a half-point interest rate hike by the U.S. central bank in March. Back home, sugar stocks remained in focus as the All India Sugar Trade Association (AISTA) said Indian mills have signed contracts to export 4.6 million tonnes of sugar in the 2021/22 marketing year without government subsidies. Banking stocks remained in limelight as Minister of State for Finance Bhagwat Karad said the gross bad loans of the banks have declined to a little over Rs 8 lakh crore by end of the September 2021 quarter from over Rs 9.33 lakh crore at the end of March 2019.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57808.58	187.39	0.33
NIFTY	17266.75	53.15	0.31
MIDCAP	24331.85	-109.99	-0.45
SMLCAP	29068.03	-412.10	-1.40
BSEFMC	13562.74	-25.47	-0.19
AUTO	25806.19	39.48	0.15
POWER	3869.58	-111.48	-2.80
REALTY	3682.85	-31.16	-0.84
BSE IT	34417.00	-136.40	-0.39
BANKEX	43631.60	69.35	0.16
OIL GAS	18231.66	-103.60	-0.57
METAL	20535.63	214.94	1.06
INDIA VIX	19.68	-0.76	-3.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	585	1549	43
BSE	1041	2291	79

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4991	5146	(3)
NSE CASH	62907	58599	7
NSE F&O	9943136	7196431	38

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.83	4.35	1.23
SENSEX	26.01	3.54	0.96

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6674.20	5559.20	1115.00
FII	7225.08	9192.97	-1967.89

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6274.02	5847.14	427
Index Options	914698.12	912500.60	2198
Stock Futures	17449.67	16482.84	967
Stock Options	14268.81	14169.45	99

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.78	0.70
BANK NIFTY	0.63	0.59

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	95.50	95.39	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.812	6.879	-0.97
USA	1.940	1.916	1.23

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1818.22	-3.79	-0.21
Silver	22.86	-0.17	-0.78
Crude-Oil	89.51	-1.81	-1.98
Brent-Crude	90.66	-2.05	-2.21

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -22 USD-INR	74.87	0.01	0.02
24 FEB -22 EUR-INR	85.53	-0.25	-0.29
24 FEB -22 GBP-INR	101.42	-0.06	-0.06
24 FEB -22 JPY- INR	64.98	-0.19	-0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17267	16943	17105	17206	17368	17468
SENSEX	57809	56731	57270	57598	58137	58465
NIFTY FUTURES	17257	16947	17102	17203	17358	17459
BANK NIFTY	38028	36953	37491	37857	38394	38760
CNX IT	34522	33852	34187	34524	34859	35197
CNX MIDCAP	29917	29210	29563	29944	30298	30679
CNX SMALLCAP	10857	10537	10697	10914	11074	11291
INDIA VIX	19.68	18.68	19.18	20.06	20.56	21.44

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Neutral	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 09-02-2022

BHEL

TECHNICAL VIEWS



NIFTY

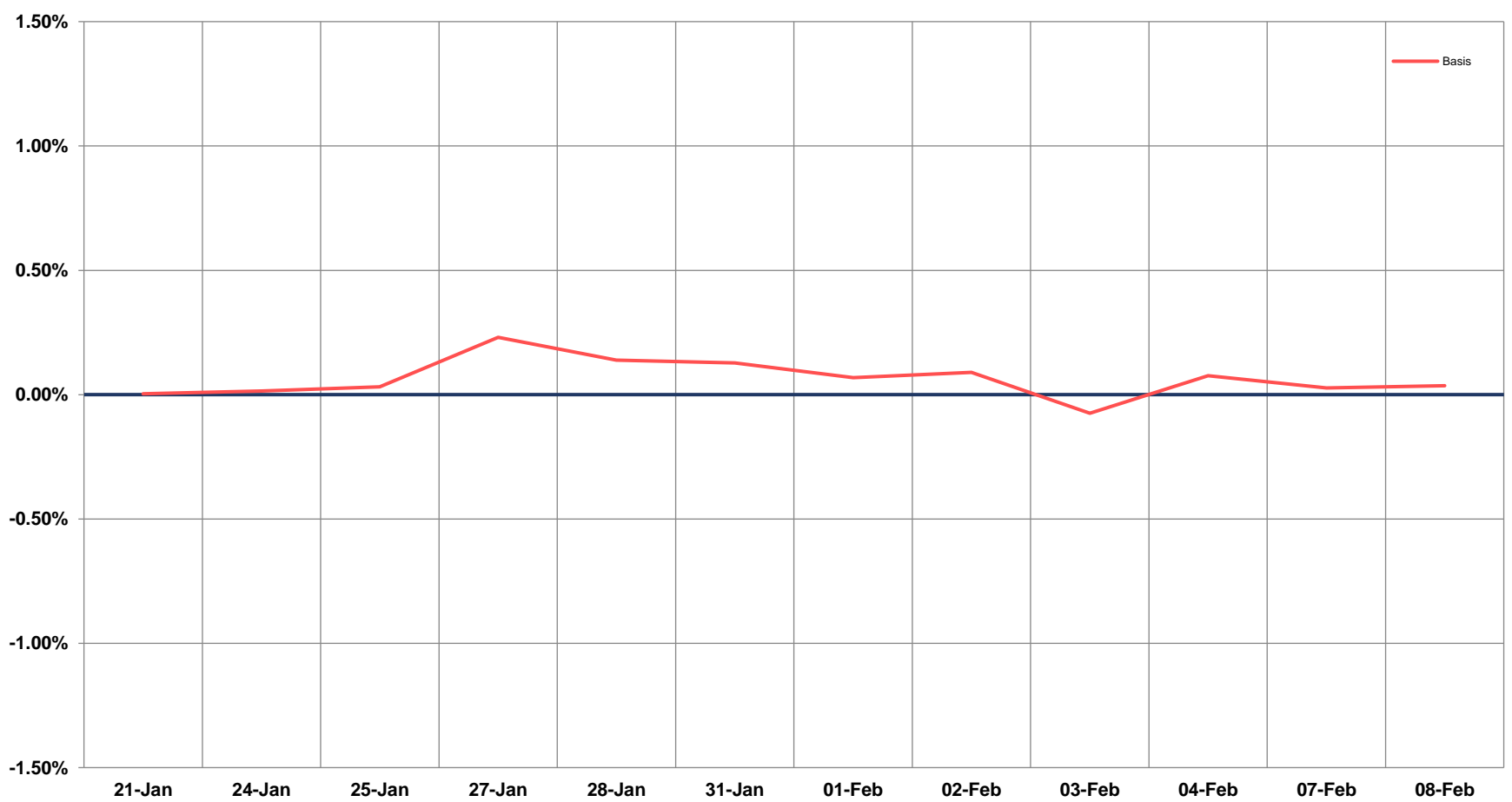
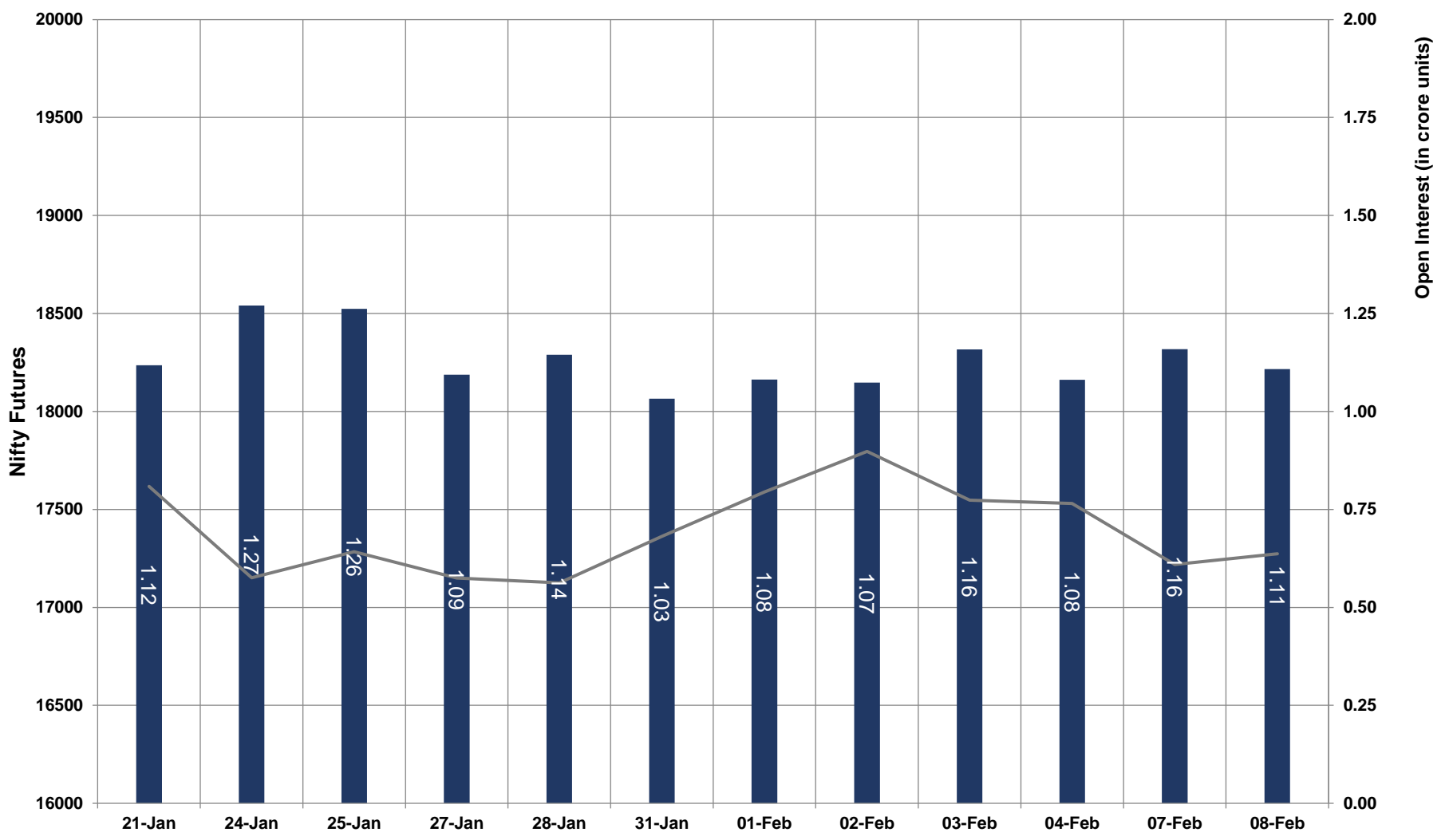


- Nifty Cash = 17266.75 (0.31%)
- Resistance levels = 17440 and 17570
- Support levels = 17105 and 16950

TECHNICAL VIEWS



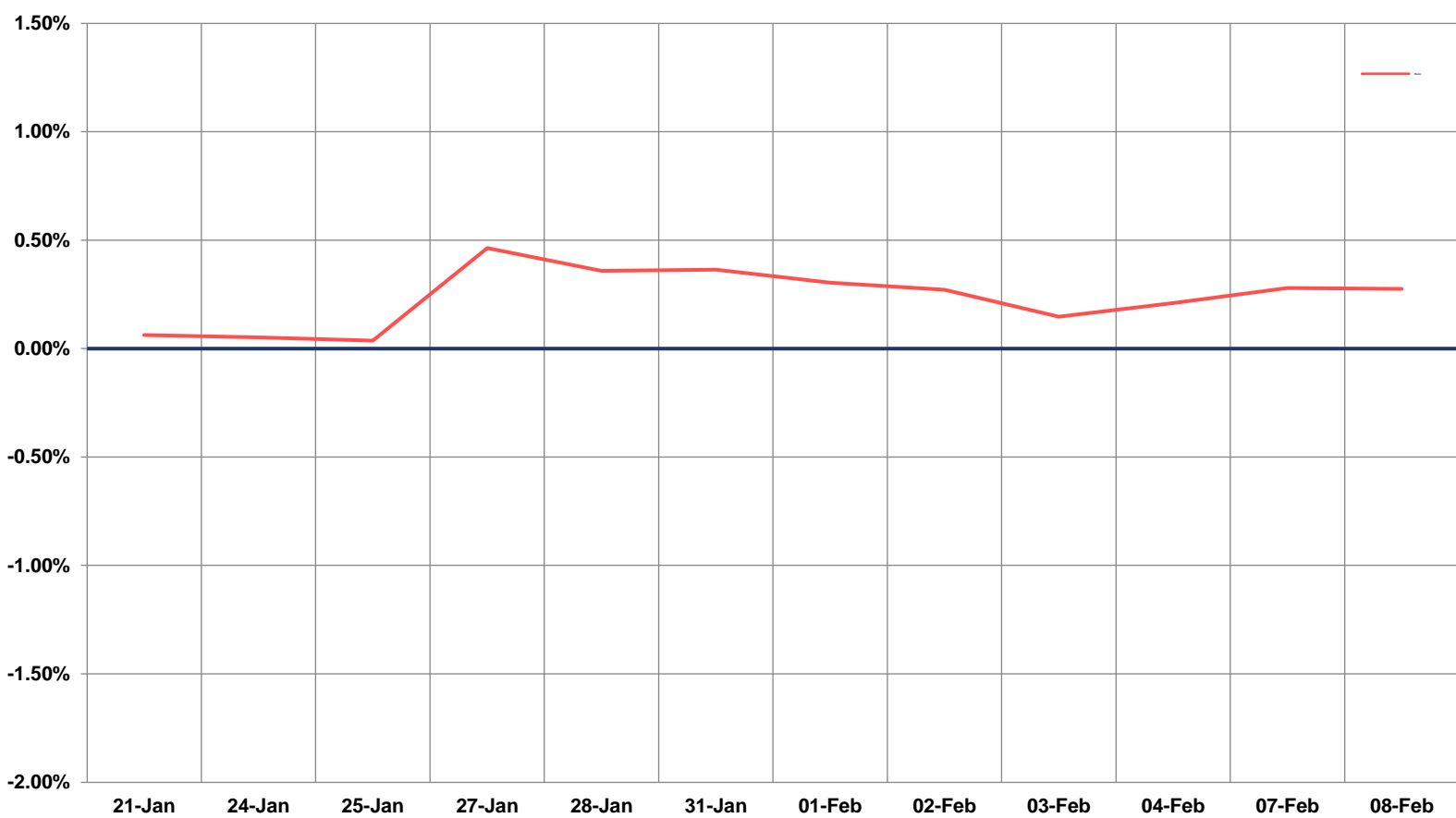
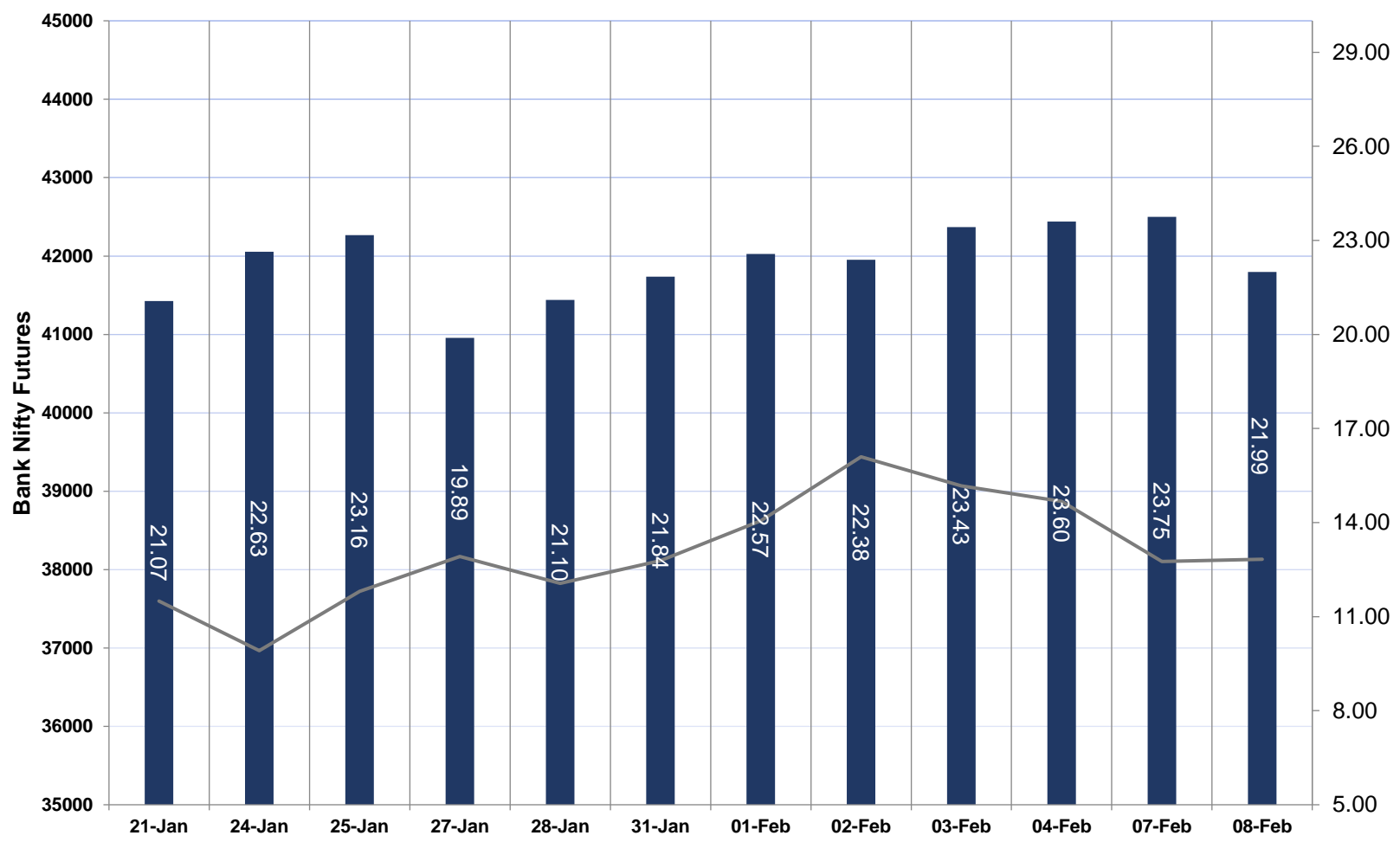
NIFTY FUTURES



TECHNICAL VIEWS



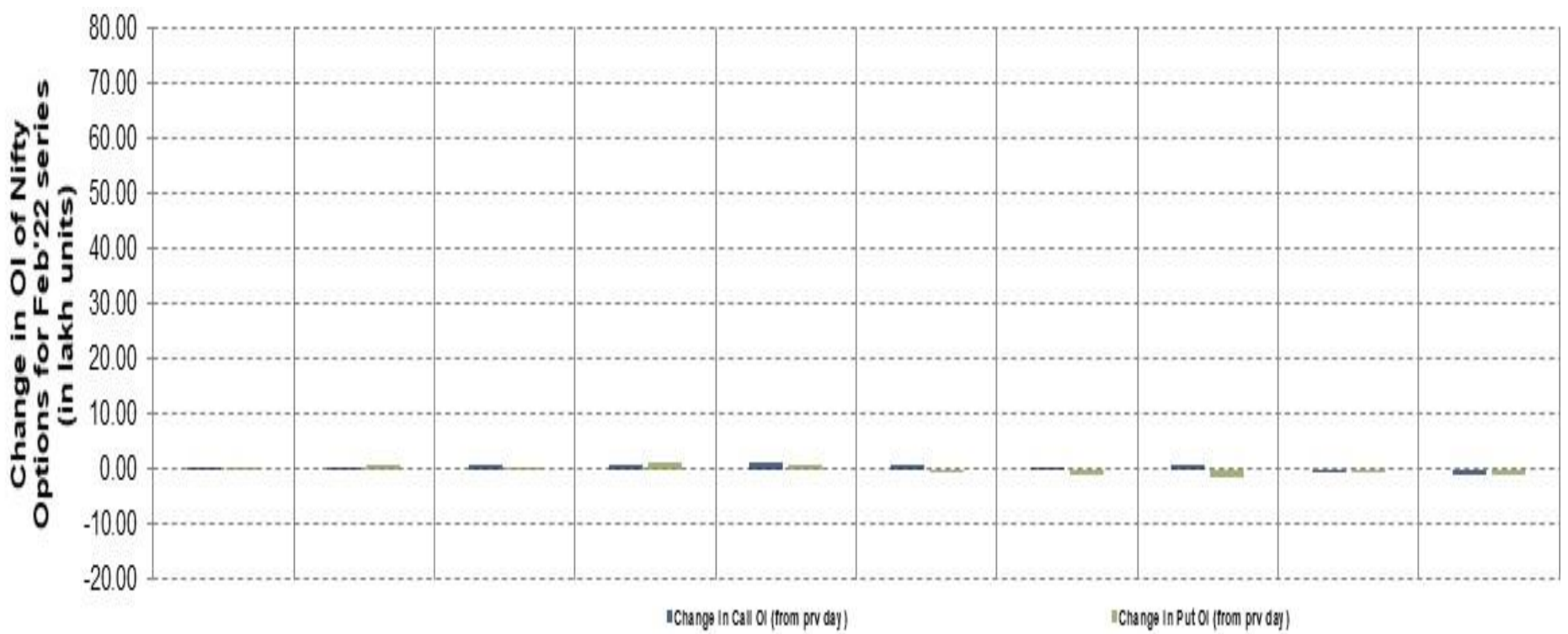
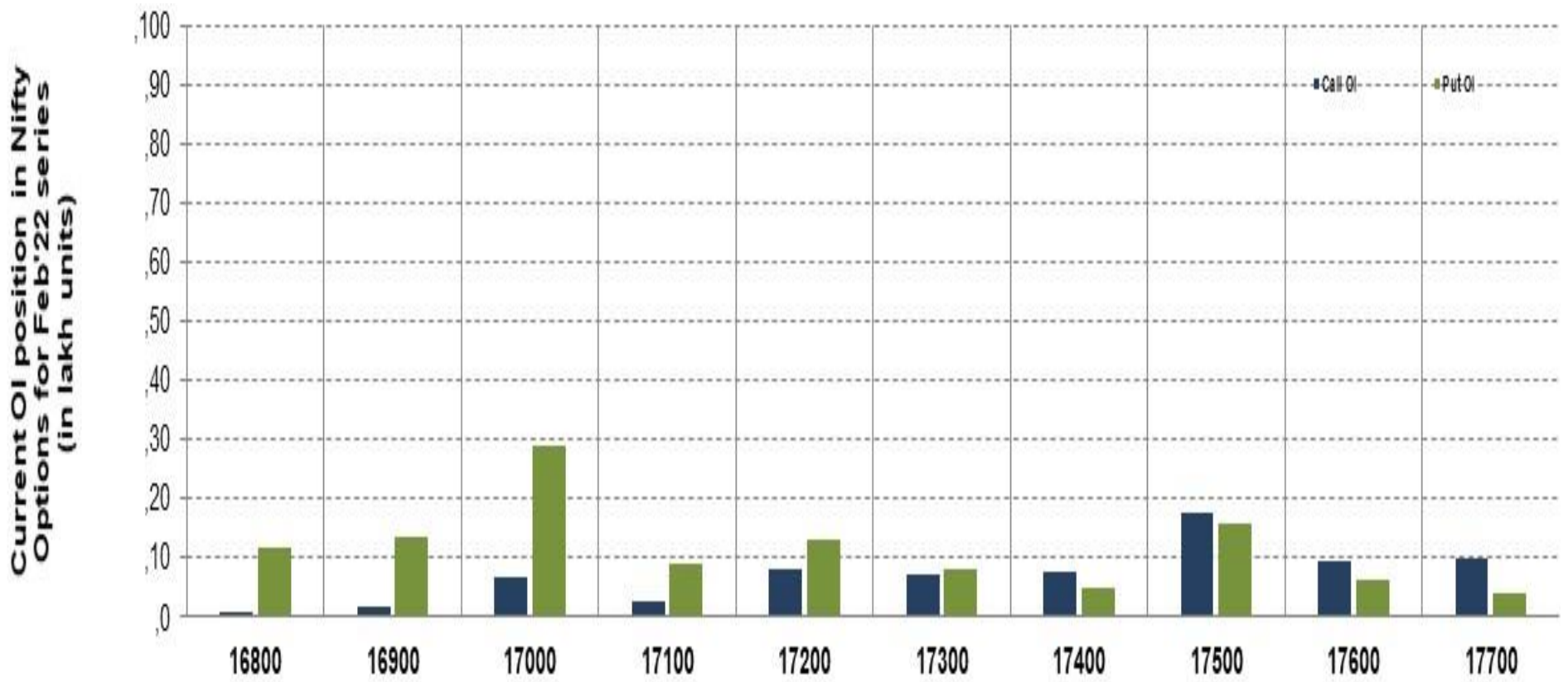
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.14 million** in Open Interests is **Strike Price of 17200**
- **Most Active Nifty Put** with an addition of **0.10 millions** in Open Interests is **Strike Price of 17100**
- **Maximum Open Interest an outstanding** was **1.76 millions** for Calls at **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was **2.91 millions** for Puts at **Strike Price of 17000**

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